GFS EXCLUSIONS

The funeral benefit claim will be declined If the insured persons death is attributable to:

- Active participation in terrorist activities, warlike operations, civil war, or revolt which assumes the proportion of a widescale uprising or
- The use of nuclear, biological, or chemical weapons, or any radioactive contamination arising from them.
- Any attack on or sabotage of facilities and storage depots, that leads to the release of radioactivity or nuclear, biological, or chemical warfare agents

CLAIMS SUMMARY

- Valid claims are paid within 24hours
- All required documents ought to be submitted for swift claim processing
- Claim documentation to be submitted within 12 months of the event

Families have complete freedom to how the benefit is used so they can remembers their loved ones according to their own personal, religious and cultural preferences.



WAITING PERIODS & GENERAL INFORMATION

Main Member	6months
Immediate Family	6months
Parents/Parents in Law	6months
Extended Family	6months
Surrender Value	Nil
Contract Termination Notification	30days
Premium Payment Grace Period	45 days
Claim Notification Period	6months
Claim Submission Period	12 Months

UNDERWRITTEN BY OLDMUTUAL

Contact Us

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Babereki Saccos



BABEREKI SACCOS VOLUNTARY GROUP FUNERAL INSURANCE

www.baberekisaccos.co.bw

Old Mutual Life Isurance Company (Botswana) Proprietary Limited
(BW00000130424)

UNDERWRITTEN BY OLDMUTUAL



The Group funeral is designed to provide quick access to cash to help meet the costs associated with a funeral. The baseline cover is for members of Babereki SACCOS, but its easily extended to include their spouse, children, parents/parents in law and extended family.

MINIMAL RED TAPE

- Easy to claim
- Quick claim settlement
- No medical tests or underwriting

The defined benefit amount is paid out as a cash benefit

COMPREHENSIVE COVER

- Children will be covered until the age of 25 if they are full time students.
- Double accident (Member & Immediate Family Only)
- Disabled children who are dependent on the parents will be covered for as long as the member is insured

MEMBERS ONLY	BABEREKI SACCOS RATE
20000	P14.34
30000	P21.52
40000	P28.69
50000	P35.86
60000	P43.03

IMMEDIATE FAMILY COVER

Relationship	Benefit Level				
Member	20000	30000	40000	50000	60000
Spouse	20000	30000	40000	50000	60000
Number of Spouses	2				
Children:	6				
Age 14 years and over	20000	30000	40000	50000	60000
Age 6 - 13 years	10000	15000	20000	25000	30000
Age 2 - 5 years	5000	7500	10000	12500	15000
Age 0 - 1 year	2500	3750	5000	6250	7500
Stillborn	2500	3750	5000	5000	5000
Premium	26.84	40.27	53.69	67.12	80.52

MEMBER & IMMEDIATE FAMILY COVER

OPTION 1	BWP 20,000.00	BWP 26.84
OPTION 2	BWP 30,000.00	BWP 40.27
OPTION 3	BWP 40,000.00	BWP 53.69
OPTION 4	BWP 50,000.00	BWP 67.12
OPTION 5	BWP 60,000.00	BWP 80.52

PARENTS/PARENT-IN-LAW COVER

Cover Amount	BWP 10,000.00	BWP 20,000.00	BWP 30,000.00
Premium Rate	BWP 38.92	BWP 77.82	BWP 110.72
Maximum Individuals Covered	4		
Maximum Cover Amount	BWP 60,000.00		
Maximum Age of Entry	75 years		
Waiting Period	6 months		

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EXTENDED FAMILY COVER				5000	10000	15000
BENEFIT LEVEL						
Index	Lower	Upper	Age Bands			
1	0	30	0 - 30 years Old	3.04	6.08	9.12
2	30	40	30 - 40 years Old	8.11	16.22	24.34
3	40	50	40 - 50 years Old	9.78	19.56	29.34
4	50	60	50 - 60 years Old	12.05	24.10	36.13
5	60	65	60 - 65 years Old	15.64	31.28	46.92
6	65	70	65 - 70 years Old	18.28	36.54	54.82
7	70	75	70 - 75 years Old	28.38	56.75	85.13
8	75	80	75 - 80 years Old	39.74	79.50	119.24
9	80	85	80 - 85 years Old	62.08	124.15	186.23
10	85	100	85 - 100 years Old	109.32	218.65	327.97

*Maximum of 8 extended family members covered.

Primary Insured	Immediate Family	Extended Family	Parent/Parent-In-Law
Main Member	Spouse	Sibling	Mother
	Child	Nephew	Father
		Niece	Mother-In-Law
		Cousin	Father-In-Law
		Aunt	
		Uncle	
		GrandChild	
		GrandParent	
		Great-GrandParent	
		Great-GrandChild	
		Child	

